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(incorporated in Bermuda with limited liability)
(Stock Code: 585)

INSIDE INFORMATION PROFIT WARNING

This announcement is made by Imagi International Holdings Limited (the "Company", together with its subsidiaries collectively referred to as the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the Board's preliminary review on the unaudited consolidated management accounts of the Group for the six months period ended 30 June 2021 (the "Period") and the information currently available, the consolidated net profit of the Company for the Period is expected to decrease by approximately 85% as compared to the consolidated net profit of HK\$84.6 million for the corresponding period in 2020 (the "Previous Period"). The Board considers that such significant decline in profit is mainly due to (i) absence of a non-recurring break fee income of approximately HK\$120 million in relation to termination of acquisition of target companies in the Previous Period; (ii) turnaround of changes in fair value of listed equity investments from unrealised gain of approximately HK\$23.9 million for the Previous Period to unrealised losses of approximately HK\$24.8 million for the Period; and (iii) absence of an one-off gain on initial recognition of equity instrument designated at fair value through other comprehensive income of approximately HK\$10.8 million recorded in the Previous Period.

The aforementioned factors were partially offset by (i) increase in revenue from brokerage and related service business by over 200% for the Period as compared to approximately HK\$16 million for the Previous Period; and (ii) absence of interest payment of approximately HK\$37.8 million on HK\$1 billion notes payable (the "Notes") and an one-off loss on repurchase of the Notes of approximately HK\$37.8 million upon completion of repurchase and cancellation of the Notes during the Previous Period.

As previously stated, the break fee income of HK\$120 million and the gain on initial recognition of equity instrument designated at fair value through other comprehensive income of approximately HK\$10.8 million recorded in the Previous Period are both one-off and non-recurring in nature and turnaround of changes in fair value of listed equity investments from unrealised gain of approximately HK\$23.9 million are fluctuating from period to period in accordance with the market. If such non-recurring and unstable factors are discounted, the overall underlying recurring and sustainable business and operating performance of the Group for the Period had significantly improved as compared to the Previous Period.

The Company is still in the process of finalising the interim results for the Period. The information contained in this announcement is only based on a preliminary review and assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Period and other information currently available to the Company which have not been reviewed by the auditor of the Company and/or the audit committee of the Company and may be subject to adjustment(s). Further details of the Group's performance will be disclosed in the interim results announcement for the Period, which is expected to be announced in August 2021 in compliance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Imagi International Holdings Limited

Kitchell Osman Bin

Acting Chairman

Hong Kong, 14 July 2021

At the date of this announcement, the Board comprises the following directors:

Executive directors:

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Independent non-executive directors:

Mr. Kitchell Osman Bin (Acting Chairman)

Dr. Santos Antonio Maria

Mr. Shimazaki Koji

Mr. Miu Frank H.

Ms. Choi Ka Wing

Ms. Liu Jianyi

Mr. Chan Hak Kan